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Ridgeline Minerals Files Preliminary Prospectus for Proposed Initial Public Offering

Vancouver, Canada, July 14, 2020 – Ridgeline Minerals Corp. (“**Ridgeline**” or the “**Company**”) is pleased to announce that it has filed a preliminary prospectus with the securities regulatory authorities in each of the provinces of British Columbia, Alberta and Ontario for a proposed initial public offering (the “**Offering**”) of a minimum of 4,444,444 units of the Company (“**Units**”) and a maximum of 6,666,666 Units at a price of \$0.45 per Unit (the “**Offering Price**”) for gross proceeds of a minimum of \$2,000,000 and a maximum of \$3,000,000. Each Unit is comprised of one common share in the capital of the Company (a “**Share**”) and one-half of one common share purchase warrant (each whole such warrant, a “**Warrant**”). Each Warrant will entitle the holder thereof to purchase one Share at an exercise price of \$0.55 for a period of 30 months from the date of issuance. Following completion of the Offering, if the closing price of the Shares is equal to or greater than \$0.85 per Share for a period of twenty (20) consecutive trading days, the Company may elect to accelerate the expiry date of the Warrants to a date that is 30 calendar days from the date when written notice of such new expiry date is sent by the Company to the holders of the Warrants. The Offering will be managed by Haywood Securities Inc. (the “**Agent**”).

Ridgeline has granted the Agent an option (the “**Agent’s Option**”), exercisable in whole or in part, at the sole discretion of the Agent, at any time up to two business days prior to the closing date of the Offering, to purchase up to an additional 15% of the number of Units sold under the Offering at the Offering Price.

A preliminary prospectus has been filed with the securities commissions in each of the provinces of British Columbia, Alberta, and Ontario, containing important information relating to the Units. The preliminary prospectus has not yet become final for the purposes of the sale of securities and information contained in the preliminary prospectus may not be complete and may have to be amended. There will not be any sale or any acceptance of an offer to buy the Units until a receipt for the final prospectus has been issued by the relevant securities commissions in Canada.

A copy of the preliminary prospectus is available under the Company's profile on SEDAR.

No securities regulatory authority has either approved or disapproved of the contents of this news release. The Units, the underlying Shares and Warrants, and the Shares issuable upon exercise of the Warrants, have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”) or any state securities laws. Accordingly, the Units may not be offered or sold within the United States unless registered under the U.S. Securities Act and applicable state securities laws, or pursuant to exemptions from the registration requirements of the U.S. Securities Act and applicable state securities laws. This news release does not constitute an offer to sell or a solicitation of an offer to buy any securities of Ridgeline in any jurisdiction in which such offer, solicitation or sale would be unlawful.

About Ridgeline Minerals Corp.

Ridgeline is a discovery focused gold explorer with a 116 km² exploration portfolio across three projects in the highly prospective Carlin and Battle Mountain – Eureka Trends in Nevada, USA. More information about Ridgeline can be found at www.RidgelineMinerals.com.

On behalf of the Board

“Chad Peters”

President & CEO

Further Information:

Chad Peters, P.Geo.

President & CEO

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Forward Looking Statements

This press release contains certain forward-looking statements, including statements with regard to the Offering. Words such as “expects”, “anticipates” and “intends” or similar expressions are intended to identify forward-looking statements. These forward-looking statements are subject to the inherent uncertainties in predicting future results and conditions and no assurance can be given that the Offering will be completed on the terms described, or at all. Completion of the Offering and the terms thereof are subject to numerous factors, many of which are beyond Ridgeline’s control, including, without limitation, failure to satisfy closing conditions and the risk factors and other matters set forth in Ridgeline’s preliminary prospectus. Ridgeline undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by law.