

Ridgeline Minerals Provides Drill Program Updates for Swift and Selena Gold-Silver Projects, Nevada

Vancouver, Canada, October 28, 2020 – Ridgeline Minerals Corp. ("**Ridgeline**" or the "**Company**") (TSX-V: RDG) is pleased to provide a drill program update for its Swift gold project ("**Swift**") and its Selena shallow oxide gold-silver project ("**Selena**") in Nevada.

At Swift, the Company is in the process of completing the remaining 1,500 meters ("m") of the planned 3,000m <u>Phase I drill program</u>, which is targeting the same carbonate (Lower Plate) host rocks that host the multi-million ounce Pipeline, Cortez Hills and Goldrush deposits on-trend to the southeast. All planned reverse circulation ("**RC**") pre-collars are complete, and the program has recently transitioned to diamond drill core-tails, which will increase drilling productivity and allow the Company to collect higher quality downhole data. Drilling completed to-date has intersected favourable carbonate host rocks at relatively shallow depths (less than 600m vertical) with variable Carlin-Type alteration and mineralization assemblages noted within multiple carbonate debris flow horizons. The assay results for the first two holes are pending with anticipated completion of the program in late November.

Today at Selena, Ridgeline mobilized an RC drill rig to complete a minimum 1,500m Phase III drill program with the objective of increasing both the grade and thickness of previously announced (September 15, 2020) oxide gold-silver results from the <u>Phase II drill program</u>. Drilling will also test a highly elevated gold-arsenic-antimony surface soils anomaly that extends over a strike length of 1+ kilometer (**"km**") between the Chinchilla and Juniper targets. Anticipated completion of the program is in late November with assay results to be released as they are received.

Phase II highlight drill results included:

- RC hole SE20-005: 4.6 m @ 1.62 g/t gold and 25.73 g/t silver starting at 35.1m downhole
- RC hole SE20-007: 3 m @ 0.41 g/t gold and 792.3 g/t silver starting at 135.6m downhole
- RC hole SE20-014: 29 m @ 0.38 g/t gold and 65.28 g/t silver starting at 126.5m downhole

Swift Project

Swift is located in the Cortez District of the historic Battle Mountain – Eureka Trend immediately adjacent to the historic Elder Creek gold mine and on trend to the Pipeline, Cortez Hills and Goldrush deposits (view our Swift VRIFY deck), which comprise the multi-million ounce Cortez Complex owned by Nevada Gold Mines (a joint venture between Barrick Gold and Newmont Gold). The property is located approximately 30 km south of the town of Battle Mountain, in Lander County, Nevada.

Selena Project

Selena is a shallow-oxide, gold-silver exploration play located on the southern extension of the Carlin trend just 12 km southeast of the Bald Mountain gold mine owned by Kinross Gold Corp (view our Selena <u>VRIFY deck</u>). The property is located approximately 64 km north of the town of Ely in White Pine County, Nevada.

About Ridgeline Minerals Corp.

Ridgeline is a discovery focused gold explorer with a proven management team and a 116 km² exploration portfolio across three projects in the highly prospective Carlin and Battle Mountain – Eureka Trends in Nevada, USA. More information about Ridgeline can be found at <u>www.RidgelineMinerals.com</u>.

On behalf of the Board

"Chad Peters" President, CEO and Director

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Forward Looking Statements

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