



## Rocks n Other Stuff

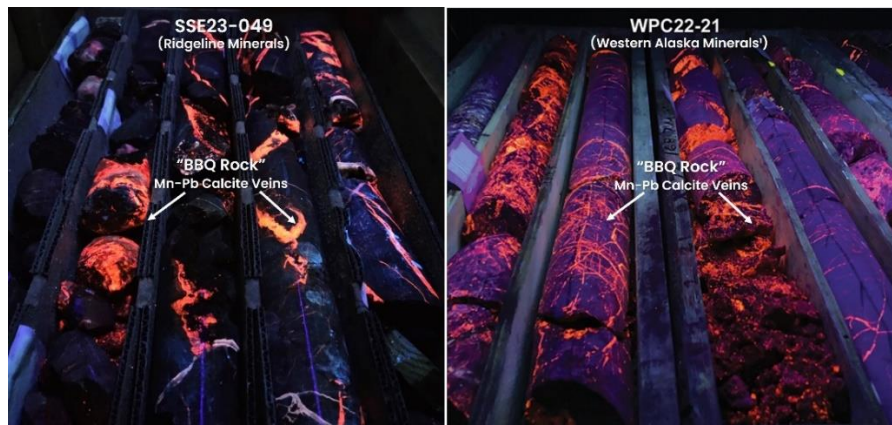
October 3, 2023

Hi Everyone,

It's been a while since our last Rocks n Other Stuff newsletter, and I wanted to get you an update on ongoing drill programs at Swift and Selena. Some of you are probably wondering why you haven't seen any assays out of Selena yet and the simple answer is that it's just been a slow start to the program. We were forced to abandon our first hole (SE23-046) due to difficult drilling conditions followed by some mechanical issues with our drill rig that resulted in delays while waiting for replacement parts. Overall, this has put us about a month behind our original schedule (see September 12, 2023 press release [HERE](#) for more details). This doesn't mean we aren't excited about what we're seeing at Selena, and you can expect more news throughout October and into November as we complete our drill program and receive assays from the lab. A few key takeaways from the Selena program include:

- The primary focus of this program is to test our team's theory that there may be stacked CRD zones beneath the Chinchilla Zone. We already know there's a high-grade Upper Chinchilla Zone, but until this year we've never tested beneath that for deeper mineralization
  - o What would stacked mineralized zones mean at Chinchilla? The best comparables are the Lower Hilltop discoveries by I-80 gold at Ruby Hill or the Waterpump Creek discovery by Western Alaska Minerals. These lower sulfide zones were critical to the story for both of those companies and that's what we hope to prove at Selena as well.
- Check out the "BBQ rock" in Picture 1 below. Tracking UV fluorescence as a CRD indicator is a method pioneered by CRD expert Peter Megaw on multiple past discoveries. What you need to know is that the more intense the orange/red fluorescence in the core, the closer you typically are to the core of the CRD mineralization, and based on what we see in hole SE23-049 (which still has ~250 metres of drilling left) we think we're getting pretty close.

Picture 1: Shortwave UV "BBQ Rock" in both Ridgeline (left image) and Western Alaska Minerals core (right image). Note that WPC22-21<sup>1</sup> was drilled ~30 m away from WAM's high-grade WPC22-22 CRD intercept in 2022.





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### Swift

Nevada Gold Mines (NGM) is actively drilling their first hole of the year at Swift. Last year's program returned multiple low-grade Au (0.2-0.5 g/t Au) intercepts over widths of 40-50 m and NGM will be looking to build on that success and vector towards higher-grade zones with this year's program (see August 10, 2023 press release [HERE](#)). These are slow, expensive drill holes (which will be fully-funded by NGM) and we expect to have news out to our shareholders in late 2023 to early 2024 as assays are received.

So, what's next? Given the let's call it "difficult market conditions" we are going to be conserving capital and taking a break from the conference circuit in Q4. We have a significant amount of drill news from both Selena and Swift still to come through the end of the year so please don't hesitate to reach out and set up a meeting if you'd like to walk through those results and our strategy moving forward.

Click [HERE](#) for a clip of my latest interview with the Crux Investor (or Click [HERE](#) for the full length interview) and to make sure you don't miss a thing from Ridgeline, please follow us on:



As always, if you have a question or just want to talk Ridgeline Minerals, give me a shout at 775-304-9773 or drop me an email at [cpeters@ridgelineminerals.com](mailto:cpeters@ridgelineminerals.com)

Sincerely,

**Chad Peters, P.Geol.**

President, CEO & Director

### **Forward Looking Statements**

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**Qualified Persons.** Michael Harp, CPG., Vice President, Exploration, is the Qualified Person as defined by National Instrument 43-101 and has reviewed and approved the technical data in this newsletter.

### Sources

<sup>1</sup> Picture 1: Western Alaska Waterpump Creek Core Photo

<https://www.westernalaskaminerals.com/news/news-releases/western-alaska-minerals-extends-mineralization-at-waterpump-creek>